

Tokyo VR Startups signed MOU with HTC,
Strengthen support for global deployment of VR/AR startups



Tokyo VR Startups Inc. (Headquarter: Chuo-ku, Tokyo; President and CEO: Hironao Kunimitsu, hereinafter "TVS") and HTC Corporation (Headquarter: Taiwan, hereinafter "HTC") signed MOU (Memorandum of Understanding) in order to promote the growth of the VR / AR industry.

This MOU aims to promote the growth of VR / AR industry in corporation by TVS and HTC: TVS incubation program and HTC VIVE X program will collaborate and it is agreed to support global business development by VR/ AR startups participating TVS program.

While HTC is operating VIVE X program in 5 locations globally, it is the first time for HTC to conclude MOU with TVS this time in cooperation with the VR/AR incubation program in Japan.

Based on TVS-VIVE X cooperation, HTC will provide to TVS knowledge, experience, workshop on VR / AR industry derived from HTC VIVE X. In addition, TVS will obtain opportunities to participate in events held by HTC VIVE X worldwide, support for participation in the VIVE X program, and also marketing support through VIVE X network.

Mike Chi, the head of VIVE X APAC, has also decided to take over as the mentor of the TVS program.

With the conclusion of MOU with HTC this time, TVS will further concentrate on supporting global business development of TVS program participating startups.

June 2, 2017

Tokyo VR Startups Inc.

■ About Tokyo VR Startups Inc.

Tokyo VR Startups Inc. operates an incubation program: to invest, to lend the working space, to provide back office support etc. to VR/AR startups.

URL: <http://tokyovrstartups.com/>

About the HTC VIVE X program

VR/AR accelerator program by HTC deployed in Beijing, San Francisco, Taipei, and Shenzhen. As of today, 28 startups have been supported by VIVE X.

URL: <https://www.vive.com/us/vivex/>

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